28 Nelson Street South Townsville QLD

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This block of 8 x 1 bedroom units is a rare opportunity for investors in Townsville. You will have to act fast or you will miss out, this is priced to sell!

So close to the CBD; there is no lack of lifestyle in South Townsville. This property is just minutes from the Queensland Country Bank Stadium, countless restaurants, bars, parks and recreational activities; and in close proximity to Flinders Street, Castle Hill and The Strand!

Current rental appraisals indicate a total yearly return of $117,520. That is a whopping ~13% gross return on your investment! (over 10% NET).

Rental Appraisals:
Units 1, 3 & 7 - Garages - $280 - $300 pw
Units 2, 4 & 5 - Carports - $260 - $280 pw
Units 6 and 8 - No Car Spaces - $240 - $260 pw
Please contact agent for a copy of rental appraisal letters.

Council Rates: $13,269.94 half-yearly

Current Lease Agreements:

Price : $ 830,000
Land Size : 1012 sqm
View : https://www.kingsberry.com.au/sale/qld/townsville-district/south-townsville/residential/block-of-units/7173046

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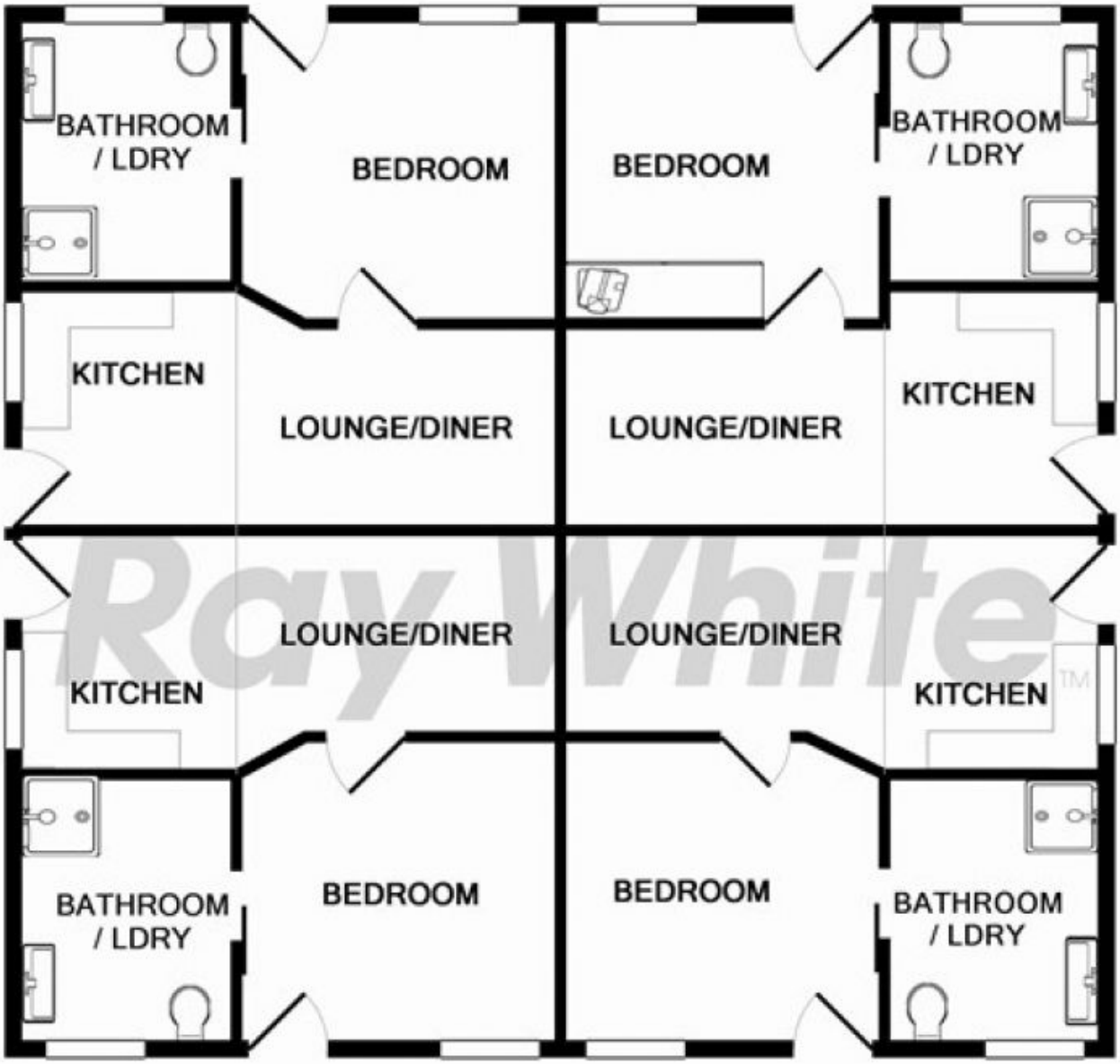

Ray White™

Whilst every attempt has been made to ensure the accuracy of the floor plan contained here, measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission, or mis-statement. This plan is for illustrative purposes only and should be used as such by any prospective purchaser. The services, systems and appliances shown have not been tested and no guarantee as to their operability or efficiency can be given
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